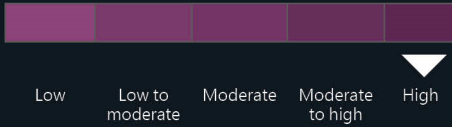


#### RISK PROFILE



#### GENERAL INFORMATION

Launch Date	February 2016
Reporting Currency	ZAR
Minimum Investment	R 1 000 000
Investment Time Horizon	7 years or more
Investment Manager	Efficient Private Clients (Pty) Ltd
Annual Management Fee	1.00% Excl. VAT
Benchmark	SA CPI + 5%

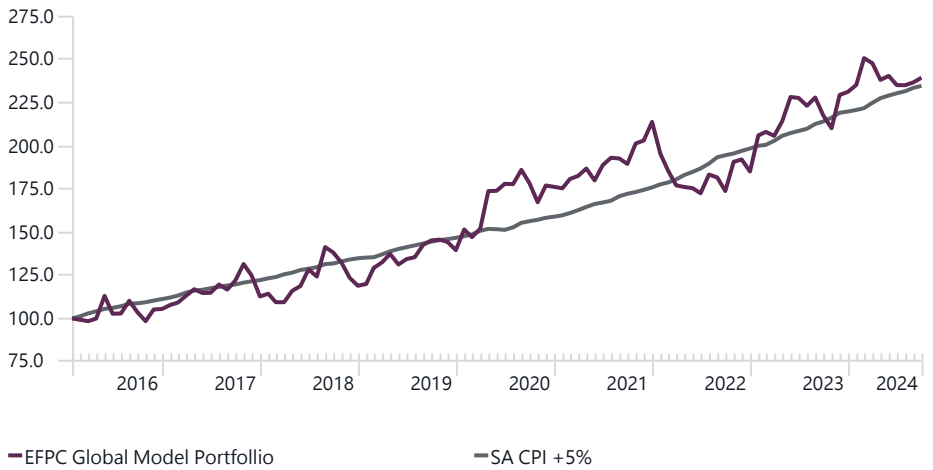
#### INVESTMENT OBJECTIVES AND STRATEGY

The EFPC Global Model Portfolio (GMP) is a well-diversified global equity portfolio. The main purpose of the GMP is to find favourable long-term investment opportunities. Typically, the GMP invests in between 18 and 26 shares. Although the GMP focuses on owning shares listed in developed markets, many companies have emerging market revenue streams.

#### INVESTOR PROFILE

The EFPC Global Model Portfolio is suitable for investors seeking actively-managed, strategically-diversified, global exposure to equities across developed markets. The EFPC Global Model Portfolio has exposure to international equities and is exposed to various risks, these include, but are not limited to: currency risk, market volatility, as well as economic and political risks.

#### PERFORMANCE AND STATISTICS (ZAR)



Disclaimer: The above is purely for illustrative purposes. Actual investment performance will differ based on the initial fees applicable and the actual investment date. Past performance is not an indication of future performance.

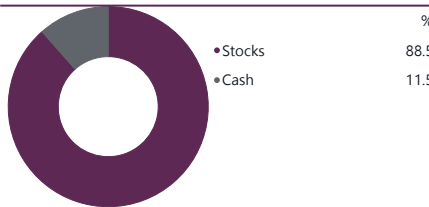
#### RETURNS (ZAR)

EFPC Global Model Portfolio	
1 Month	1.15
3 Months	1.83
6 Months	-3.37
12 Months	10.05
YTD	3.55
3 Years	8.12
5 Years	10.53
Since Inception	10.61

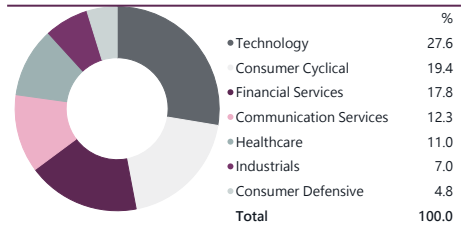
#### MAJOR HOLDINGS

Portfolio Date: 2024/09/30	
Default Cash (US 3M T-BILL)	11.52%
IDEXX Laboratories Inc	6.40%
ASML Holding NV	6.33%
Vinci SA	6.18%
Amazon.com Inc	6.10%
Visa Inc Class A	5.78%
Meta Platforms Inc Class A	5.70%

#### ASSET ALLOCATION



#### SECTOR ALLOCATION



#### RETURNS (ZAR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	1.73	6.60	-1.19	-3.89	0.97	-2.22	-0.02	0.70	1.15				3.55
2023	11.32	0.98	-1.10	4.11	6.56	-0.23	-2.00	2.14	-4.55	-3.43	9.21	0.78	24.95
2022	-8.63	-4.89	-4.72	-0.51	-0.41	-1.68	6.28	-0.90	-4.35	9.74	0.73	-3.65	-13.45
2021	-0.49	3.08	1.02	2.31	-3.68	4.87	2.30	-0.21	-1.64	6.25	0.86	5.31	21.36
2020	8.57	-2.93	3.39	14.31	0.07	2.34	-0.12	4.66	-4.11	-6.23	5.80	-0.44	26.28
2019	0.88	7.78	2.49	3.67	-4.46	2.38	0.83	5.28	1.79	0.32	-0.92	-3.29	17.38