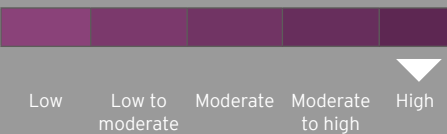


**KEY FACTS**



**GENERAL INFORMATION**

Risk Profile	High
Launch Date	February 2016
Reporting Currency	US Dollar
Minimum Investment	\$ 100 000
Target Return	CPI + 7% (Global CPI)
Investment Time Horizon	6 years or more
Investment Manager	Efficient Private Clients (Pty) Ltd
Assets Under Management	\$ 65 314 568.73

**INVESTMENT COMMITTEE**

Riaan Prinsloo - Chief Investment Officer  
 Dawie Roodt - Chief Economist  
 Etienne Viljoen - Head Portfolio Manager  
 Francois van Dijk - External Investment Specialist

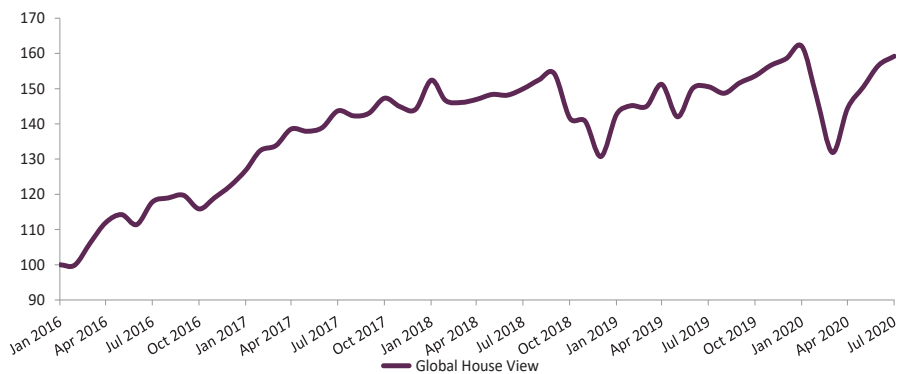
**INVESTMENT OBJECTIVES AND STRATEGY**

The EFPC Global House View (GHV) is a well-diversified global equity portfolio. The main purpose of the EFPC GHV is to find favourable long-term investment opportunities. Typically, the EFPC GHV invests in between 18 and 26 shares. Although the EFPC GHV focuses on owning shares listed on developed markets, many of the companies have emerging market revenue streams.

**INVESTOR PROFILE**

The EFPC Global House View (GHV) is suitable for investors seeking actively managed, strategically diversified, global exposure to equities across developed markets. EFPC GHV has exposure to international equities and is exposed to various risks, these include, but are not limited to: currency risk, market volatility, as well as economic and political risks.

**PERFORMANCE AND STATISTICS**



Source: Factset, EFPC

Disclaimer: The above is purely for illustrative purposes. Actual investment performance will differ based on the initial fees applicable and the actual investment date. Past performance is not an indication of future performance.

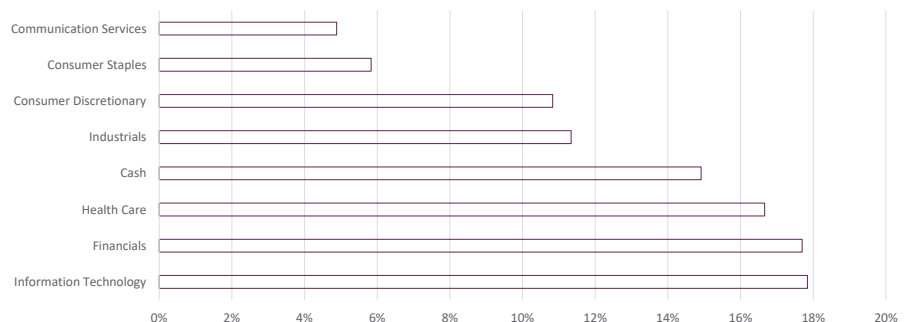
**RETURNS (US\$)**

1 Month	1.65%
3 Month	10.21%
6 Month	-1.71%
12 Month	5.76%
2 Years	6.17%
Since Inception	59.21%

**LARGEST HOLDINGS**

Microsoft Corporation	7.66%
Amundi SA	6.38%
Deutsche Post AG	5.95%
S&P Global, Inc.	5.88%
Visa Inc. Class A	5.79%

**SECTOR ALLOCATION**



**RETURNS (US\$)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2020	2.18%	-8.94%	-10.59%	9.54%	4.18%	4.07%	1.65%						<b>0.43%</b>
2019	9.17%	1.70%	-0.10%	4.15%	-6.08%	5.70%	0.29%	-1.22%	1.96%	1.33%	1.91%	0.01%	<b>21.12%</b>
2018	5.74%	-3.77%	-0.39%	0.59%	0.96%	-0.13%	1.22%	1.68%	1.20%	-8.25%	-0.58%	-7.13%	<b>-9.30%</b>
2017	3.68%	4.32%	1.1%	3.5%	-0.45%	0.74%	3.43%	-0.98%	0.52%	2.99%	-1.61%	-0.55%	<b>17.75%</b>